

Key Personnel

Senior Partner

Robin Winter

Partners

Jonathan Adamson

Ian Palfrey

Mark Robertson

Matthew Struthers

Associates

Moira Kinloch

Lynn Marshall

Consultants

John Stewart

For full details please see our website at
www.hendersonblack.co.uk

The information in this leaflet is a general description only and specific advice should always be obtained before taking any action.

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CHARTERED ACCOUNTANTS

COMMUNITY AMATEUR

SPORTS CLUBS

(CASC'S)

ANSTRUTHER
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ST ANDREWS



COMMUNITY AMATEUR SPORTS CLUBS (CASC'S)

In his pre-budget statement on 10 December 2003, the Chancellor announced significant improvements in the tax exemptions available to registered CASC'S to be introduced in the 2004 Budget.

Does the Club Qualify?

- Amateur Clubs only
- Open to all (as stated in constitution)
- An eligible sport (see website at "www.sportengland.org/gateway/recognised_activities.htm")
- Register with Inland Revenue

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COMMUNITY AMATEUR SPORTS CLUBS (CASC'S)

Advantages of Registration

- 80% rates relief
- No Corporation Tax Return required if annual trading and property income is less than £50,000
- Certain relaxations in respect of gift aid income and chargeable gains

Without Registration

A Club is liable to corporation tax on: -

- Surpluses from activities with non-members
- Rental income
- Interest received
- Chargeable gains

From 6th April 2006, the former exemption for profits under £10,000 being exempt from corporation tax has now been withdrawn.

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COMMUNITY AMATEUR SPORTS CLUBS (CASC'S)

Charitable Status

For a limited number of Clubs this may be worth considering as further tax exemptions are available which could be appropriate to them.

However the cost of drafting a new constitution and of following the strict charity accounting rules mean that this is not an attractive option to most.

Please contact us if you would like further information.

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